

**THE ECONOMIC AND POLITICAL DIMENSIONS
OF INDONESIAN DEVELOPMENT**

GADJAH MADA UNIVERSITY

JOGJAKARTA

**Address upon taking the Chair
at the Faculty of Economics
Gadjah Mada University**

**Delivered before the Open Meeting of the Board of Professors
of Gadjah Mada University
on 24 February 2007**

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By:

Prof.Dr. Boediono

*Honourable Chairman, Secretary and Members of the Board of Curators of the
Gadjah Mada University,*

*Honourable Chairman, Secretary and Members of the Board of Professors of the
Gadjah Mada University,*

Honourable Rector and Vice Rectors of the Gadjah Mada University,

Civitas Academica and honoured audience,

It gives me immense pleasure to stand here and present some thoughts to this Honourable Assembly. What I am going to discuss is an issue that, in my opinion, touches on the welfare of all of us as citizens of this nation, and on the welfare of our children and grandchildren. The issue is the reform agenda we are currently engaged in.

It is almost nine years since the Indonesian people embarked on a path of democracy and pluralism. This decision was ours alone, taken consciously as a people and not dictated by outsiders. Now, after a series of historically decisive social-political events and even natural disasters, and while reform euphoria has not abated, we need to pause to ask ourselves where these events and developments are taking us, will we reach the goal we dreamed of when we took those historical actions? Are we on the right track? Is there anything that we need to correct?

These weighty questions cannot be answered in one hour. However, in all modesty I invite you to explore with me key aspects of these questions despite only be able to provide partial answers.

I will start by recalling what we wanted when we launched *reformasi*. Based on these recollections and the results of recent research, I will define what it means to be on “the right track”. Because only by agreeing what we mean by “the right track” are we able to answer whether we are indeed “on the right track”. With the time